

Other Deductions

1. Accounting fees for tax preparation services and IRS audits
2. Alcoholism and drug abuse treatment
3. Amortization of premium on taxable bonds
4. Appraisal fees for charitable donations or casualty losses

Advertisement

5. Appreciation on property donated to a charity
6. Casualty or theft losses
7. Cellular telephones
8. Cleaning and laundering services when traveling
9. Commissions and closing costs on sale of property
10. Contact lenses, eye glasses, and hearing devices
11. Contraceptives, if bought with a prescription
12. Costs associated with looking for a new job in your present occupation, including fees for resume preparation and employment of outplacement agencies
13. Depreciation of home computers
14. Dues to labor unions
15. Education expenses to the extent required by law or your employer or needed to maintain or improve your skills
16. Employee contributions to a state disability fund
17. Employee's moving expenses
18. Federal estate on income with respect to a decedent
19. Fees for a safe-deposit box to hold investments
20. Fees paid for childbirth preparation classes if instruction relates to obstetrical care
21. Foreign taxes paid
22. Foster child care expenditures
23. Gambling losses to the extent of gambling gains

24. Hospital services fees (laboratory work, therapy, nursing services, and surgery)
25. Impairment-related work expenses for a disabled individual
26. Improvements to your home
27. Investment advisory fees
28. IRA trustee's administrative fees billed separately
29. Lead paint removal
30. Legal abortion expenses
31. Legal fees incurred in connection with obtaining or collecting alimony
32. Margin account interest expense
33. Medical transportation, including standard mileage deduction and lodging expenses incurred for medical reasons while away from home
34. Mortgage prepayment penalties and late fees
35. Out-of-pocket expenses relating to charitable activities, including the standard mileage deduction
36. Part of health insurance premiums if self-employed
37. Penalty on early withdrawal of savings
38. Personal liability insurance for wrongful acts as an employee
39. Points on a home mortgage and certain refinancings
40. Protective clothing required at work
41. Real estate taxes associated with the purchase or sale of property
42. 50% of self-employment tax
43. Seller-paid points on the purchase of a home
44. Special equipment for the disabled
45. Special schools and separately stated feed for medical care included in tuition
46. State personal property taxes on cars and boats
47. Subscriptions to professional journals
48. Theft of embezzlement losses
49. Trade or business tools with life of 1 year or less